

Corp. Office :-

392, 'E' Ward,
Assembly Road, Shahupuri,
Kolhapur - 416 001, Maharashtra, INDIA.
T 0231 - 2658375

Works :-

Plot No. C - 18,
Five Star MIDC, Kagal,
Kolhapur - 416 216, Maharashtra, INDIA.
T 0231 - 2305311, 2305312
W www.synergygreenind.com
PAN : AAOCS8603A
CIN : L27100PN2010PLC137493



The Department of Corporate Services,
BSE Limited,
P J Towers,
Dalal Street, Mumbai -400001
India.

21st August, 2020

Scrip Code : 541929

Security ID : SGIL

Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance of Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform you that the Board of Directors of the Company wish to disclose "Management Note on Three months performance updates" of the Company.

A copy of the "Management Note on Three months performance updates" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,
For Synergy Green Industries Limited

Nileshe M. Mankar
Company Secretary and Compliance Officer

Encl: As above



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Date: 19.08.2020

Subject: Business performance update on first three months (Q1) of FY 2020-21

Dear Investors,

Synergy Green Industries Ltd is pleased to update you the business performance for first three months (Q1) of FY 2020-21 as per following:

1. During the first quarter, around 50% of production activities were impacted due to COVID-19 lockdown. During the period, Sales revenue is at Rs 29.39 Crores as against Rs 50.76 Crores during corresponding period of previous year with a reduction of 42.1%.
2. In line with the forecast, export sales proportion have doubled during the period from 23.3% to 51.7%.
3. Due to reduction in sales revenue, absolute PBDIT figures reduced by 26.3% to Rs 4.80 Crores as compared to Rs 6.52 Crores during corresponding quarter of previous year.
4. On the positive side, there is an improvement in PBDIT margins from 12.84% to 16.33% due to higher export business share and favorable currency rates.
5. Second quarter revenues are also estimated to be affected by 30 to 40% due to migrant labor issues and customer schedule mis-alignment because of operational shut down during first quarter. Business operations are expected to reach normalcy during third quarter. Supported with higher capacity and strong order backlog, there should be a good recovery during last two quarters and cross previous year revenues.

Summary of Business performance for the first three months (Q1) of FY 2020-21 are as per following:


All figures in Rs Crore

Particulars	Q1 FY 2019-20	Q1 FY 2019-20	FY 2019-20
Period	(3 Months)	(3 Months)	(12 Months)
Total Income	29.39	50.76	208.53
Profit before Depreciation, Interest and Tax (PBDIT)	4.80	6.52	23.20
Profit/(Loss) before Tax	0.011	2.19	6.24
Tax Expenses Deferred Tax Liability/(Asset)	0.003	0.85	2.91
Profit/(Loss) after Tax	0.008	1.34	3.33

Disclaimer

The aforesaid information for first quarter (Q1) of FY 2020-21 are based on prudent estimates of the Company Management and provided on voluntary basis. The Company being a SME Listed is not mandatorily required to provide statement of financial results for the first quarter ended 30th June 2020 in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (AS amended). As such the members and investors are advised to take note of it before any decision of investments.

Thanking you,
Yours faithfully,
For Synergy Green Industries Ltd.


Sachin R. Shirgaokar
Managing Director

