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L27100PN2010PLC137493



The Department of Corporate Services,
BSE Limited, P J Towers,
Dalal Street, Mumbai -400001
India.

17th August, 2020

Scrip Code : 541929
Security ID : SGIL

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 - CRISIL Limited on the Bank Facilities of the Company.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, this is to inform you regarding Review of CRISIL Rating on the Rs.14.50 Crores Fixed Deposits (Enhanced from Rs.13.00 Crores) of Company:

Tenure	Rating
FD Ratings	FB+/Positive

We are also enclosing herewith scanned copies of the letters of **CRISIL Ratings** for your kind perusal.

We request you to please take the above on your record.

Thanking you.

Yours faithfully,

For Synergy Green Industries Limited

A handwritten signature in black ink, appearing to read "Nilesh M. Mankar".

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.A39928



Encl.: As above.

CONFIDENTIAL

SGYGIPL/252185/FD/082000389
August 10, 2020

Mr. S. R. Shirgaonkar
Managing Director
Synergy Green Industries Limited
392 E, Shahupuri
Post Box No. 201,
Kolhapur - 416216
Tel: 0231 2658375

Dear Mr. S. R. Shirgaonkar,

Re: Review of CRISIL Rating on the Rs.14.5 Crore Fixed Deposits (Enhanced from Rs.13 Crore) of Synergy Green Industries Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

CRISIL has, after due consideration, reaffirmed its "FB+/Positive" (pronounced as F B plus rating with Positive outlook) rating on the captioned debt instrument. This rating indicates inadequate safety of timely payment of interest and principal. Such issues are less susceptible to default than fixed deposits rated below this category, but the uncertainties that the issuer faces could lead to inadequate capacity to make timely interest and principal payments.

As per our Rating Agreement, CRISIL would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL reserves the right to withdraw or revise the ratings assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information or other circumstances, which CRISIL believes, may have an impact on the rating.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Rahul Subrato Kumar Guha
Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

CONFIDENTIAL

SGYGIPL/252185/BLR/082000390

August 10, 2020

Mr. S. R. Shirgaonkar

Managing Director

Synergy Green Industries Limited

392 E, Shahupuri

Post Box No. 201,

Kolhapur - 416216

Tel: 0231 2658375

Dear Mr. S. R. Shirgaonkar,

Re: Review of CRISIL Ratings on the bank facilities of Synergy Green Industries Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.78.02 Crore
Long-Term Rating	CRISIL BB+/Positive (Reaffirmed)
Short-Term Rating	CRISIL A4+ (Reaffirmed)

(Bank-wise details as per Annexure 1)


As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

This letter will remain valid till March 31, 2021. After this date, please insist for a new rating letter (dated later than March 31, 2021). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Rahul Subrato Kumar Guha
Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



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Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Bank of Baroda	1.0	CRISIL A4+
2	Cash Credit	Bank of Baroda	30.0	CRISIL BB+/Positive
3	Letter of credit & Bank Guarantee	Bank of Baroda	18.94	CRISIL A4+
4	Term Loan	Bank of Baroda	28.08	CRISIL BB+/Positive
	Total		78.02	

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