

FORM DPT – 1
CIRCULAR INVITING DEPOSITS

[Pursuant to section 73(2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION

a.	Name, address, website and other contact details of the company;	Synergy Green Industries limited (CIN – U27100PN2010PLC137493) Registered office: 392 E Ward Shahupuri Kolhapur 416001 Tel. No.: 0231-2658375 Website: www.synergygreenind.com E-mail: nmm@synergygreenind.com
b.	Date of incorporation of the company;	08/10/2010
	Business carried on by the company and its subsidiaries with details of branches or units, if any;	To manufacture of Castings, Industrial Castings, turbine castings, metal castings, steel castings and Windmill Parts.

d.	Brief particulars of the management of the company;	Company is managed by Managing Director, Joint Managing Director and Executive Director assisted by CFO, CS and a team of professional managers.	
e.	Name, addresses, DIN and occupations of the directors;		
S.No.	Name and Address of the Director	DIN	Occupation of the Director
1.	Rajendra Shirgaokar Address: Station Road, Sugar Factory, Ugar Khurd, Tal. Athani, Belgaum, Ugar Khurd, Karnataka 591316	00542644	Business
2.	Mr. Prafulla Shirgaokar Address: Sugar Factory, Station Road, Ugarkhurd Belgaum, Karnataka 591316	00151114	Business
3.	Mr. Shishir Shirgaokar Address: 12, Kostka House, 31, Pali Road, Bandra West Mumbai 400050	00166189	Business
4.	Mr. Chandan Shirgaokar Address: 8, Sahayog Nagar, Willingdon College, Vishrambag Sangli 416415	00208200	Business
5.	Mr. Niraj Shirgaokar Address: 12, Kostka House, 31, Pali Road, Bandra West Mumbai 400050	00254525	Business



6.	Mr. Jeevan Shirgaokar Address: 1182 E Ward, Flat No. 9, Amey Co Operative Housing Society, Mali Colony, Takala, Rajarampuri, Karvir, Kolhapur 416008	00254572	Business
7.	Mr. Sachin Shirgaokar Address: MEENA, 36 B/27 K, Sarlashkar Heritage, Opp Circuit House, Tarabai Park, Karvir, Kolhpur 416003	00254442	Business
8.	Mr. Sohan Shirgaokar Address: 392 E Ward Shahupuri, Kolhapur RS, Karvir Kolhapur 416001	00217631	Business
9.	Mr. Vendavagali Reddy Srinivasa Address: C 705, Anantpuram, Near Market Yard, Bapat Camp, Gur Market Yard, Kolhapur 416005	03425960	Business
10.	Mrs. Prabha Kulkarni Address: C.S. No. 8795, Sangli Miraj Road, Opp DSP Office, Vishrambag, Sangli 416415	00053598	Business
11.	Mr. Mallappa Desai Address: 149 Biligi Yadahalli Bilagi (Tq), Bagalkot (Dist), Karnataka 587117	01625500	Business
12.	Mr. Dattaram Kamat Address: CS NO.2142, Flat No.201, E Ward, Victor Ville, Tarabai Park, Himmat Bahaddur Parisar, Kolhapur 416003	02081844	Business
13.	Mr. Meyyappan Shanmugam Address: 702/703/84, Prabha Building, Garodia Nagar, Opp. Garodia School Ghatkopar Rajawadi, Mumbai (Sub Urban) Mumbai 400077	00079844	Business
f.	Management's perception of risk factors;	The Company has in place a mechanism to identify, assess, monitor, and mitigate various risks to key business set for the Company. As a part of Risk Management policy, the relevant parameters for protection of environment, safety of operations and health of people at work are monitored regularly. The Board does not foresee any risk which might threaten the existence of the Company.	
g.	Details of default, including the amount involved, duration of default and present status, in repayment of – i) Statutory dues ii) Debentures and interest thereon iii) Loan from any bank or financial institution and interest thereon.	Nil Nil Nil	



2. PARTICULARS OF THE DEPOSIT SCHEME

a.	Date of passing of board resolution;	09-01-2019
b.	Date of passing of resolution in the general meeting authorizing the invitation of such deposits;	03-08-2018
c.	Type of deposits, i.e., whether secured or unsecured;	Unsecured
d.	<p>i. Amount which the company can raise by way of deposits as per the Act and the rules made thereunder,</p> <p>ii. the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement</p> <p>iii. amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months</p>	<p>313.86 Lakhs</p> <p>190.17 Lakhs</p> <p>123.69 Lakhs (Proposed)</p> <p>0.00 (Repayable within next 12 months)</p>

e.	Terms of raising of deposits : Duration, Rate of interest, mode of payment and repayment;	Duration of Deposits will be 36 Months (3 years), Rate of Deposits will be 12%, Mode of payment and repayment through Cheque or RTGS/NEFT only.
f.	Proposed time schedule mentioning the date of opening of the Scheme and time period for which the circular or advertisement is valid;	Date of opening of the Scheme 5th April, 2019 and valid upto date of next AGM or 30.09.2019 whichever is earlier.
g.	Reasons or objects of raising the deposits;	For meeting working capital requirements of the Company.
h.	Credit rating obtained; Name of the Credit Rating Agencies, Rating obtained, Meaning of rating obtained, Date on which rating was obtained.	<p>Name of the Credit Rating Agency – India Ratings & Research Pvt. Ltd.</p> <p>Rating Obtained – “IND BBB-” mapped with “IND tA-”</p> <p>Meaning of rating obtained – Members Deposits</p> <p>Date on which rating was obtained – 20.02.2019</p>



i.	Extent of deposit insurance; Name of the Insurance Company, terms of the insurance coverage, duration of coverage, extent of coverage, procedure for claim in case of default etc.	Not Applicable
j.	Short particulars of the charge created or to be created for securing such deposits, if any;	Not Applicable
k.	Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons.	Not Applicable

3. DETAILS OF ANY OUTSTANDING DEPOSITS

a.	Amount Outstanding; (as on 31 st March, 2018)	Rs.190.17 Lakh (Rupees one crore ninety lakh seventeen hundred only)
b.	Date of acceptance;	01-01-2018 Rs.170.17 lakh 24-01-2018 Rs.20.00 lakh
c.	Total amounts accepted;	Rs. 190.17 Lakh (Rupees one crore ninety lakh seventeen hundred only)
d.	Rate of interest;	Maximum of 12% as allowed under the erstwhile Companies (Acceptance of Deposits) Rules.
e.	Total number of depositors;	3
f.	Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved;	Nil
g.	Any waiver by the depositors, of interest accrued on deposits;	Nil

4. FINANCIAL POSITION OF THE COMPANY

a.	Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular;	2015-16	2016-17	2017-18	
		Profits before making provision for tax (In Rs.)	1,05,38,766	4,08,18,164	2,91,06,216
		Profits after making provision for tax (In Rs.)	1,55,20,738	4,85,96,364	4,66,42,334
b.	Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid)				



Dividends declared by the company:-

Year ended on	Rs. per share
31 st March, 2016	0
31 st March, 2017	0
31 st March, 2018	0

Interest coverage ratio for last three years:-

Year ended on	(Rs.)
31 st March, 2016	1.25
31 st March, 2017	2.20
31 st March, 2018	2.07

c. A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular; As under:-

Liabilities	As at 31.03.2016	As at 31.03.2017	As at 31.03.2018	Assets	As at 31.03.2016	As at 31.03.2017	As at 31.03.2018
Share capital	17,81,00,000	17,81,00,000	21,06,00,000	Fixed Assets	32,22,60,548	34,45,83,221	33,67,53,085
Reserves and Surplus	(23,36,63,556)	(18,50,67,191)	(12,09,24,857)	Non-current investments	0	0	0
Long term and Short term Borrowings	456836242	42,50,10,967	36,31,32,733	Long term and short term loans and advances	13,59,083	1,07,91,467	48,69,625
Long term and short term provisions	4812888	54,89,821	31,63,190	Other Non - Current Assets	7,36,186	12,80,682	11,26,645
Deferred tax liabilities (net)	0	0	0	Current Assets	46,78,17,514	52,02,28,525	68,22,76,961
Other long term liabilities	12000	12,000	12,000	Deferred tax liabilities (Asset)	3,31,58,964	4,09,88,002	5,85,24,120
Trade payables	312938620	36,60,25,370	49,77,14,807				
Other current liabilities	106296101	12,83,00,930	12,98,52,563				
TOTAL	82,53,32,295	91,78,71,897	108,35,50,436	TOTAL	82,53,32,295	91,78,71,897	108,35,50,436



d.	Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular.	As under:-		
Particulars	Year ended 31 st March, 2016	Year ended 31 st March , 2017	Year ended 31 st March, 2018	
Cash flow from operating activities	7,52,04,640	20,63,53,468	14,84,85,814	
Cash flow from investing activities	(3,35,75,964)	(8,60,59,203)	(6,20,24,969)	
Cash flow from financing activities	(4,17,56,950)	(12,04,14,717)	(8,66,71,342)	
Net increase/(decrease) in cash and cash equivalents	(1,28,274)	(1,20,452)	(2,10,497)	
Opening cash and cash equivalents	9,47,998	8,19,724	6,99,272	
Transfer of cash and bank balances pursuant to the scheme of merger	-	-	-	
Closing cash and cash equivalents	8,19,724	6,99,272	4,88,775	
e.	Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company.	No		

5. A DECLARATION BY THE DIRECTORS THAT –






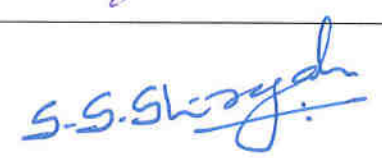


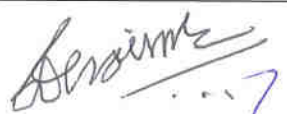
- a. the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon;
- b. the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular;
- c. the company has complied with the provisions of the Act and the rules made thereunder;
- d. the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by Central Government;
- e. the deposits accepted by the company before the commencement of the Act will be repaid along with interest within 365 days w.e.f. 01.04.2014 as per provisions of section 74(2) or within such extended period as may be allowed by Company Law Board/National Company Law Tribunal and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities).
- f. in case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- g. the deposits shall be used only for the purposes indicated in the Circular;
- h. the deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the company.

Date: 26-02-2019

Place: Kolhapur



For Synergy Green Industries Limited

Sr. No	Full Name	DIN	Designation	Signature of Directors
1	Shri. Rajendra V. Shirgaokar	00542644	Non-Executive Chairman	
2	Shri. Prafulla V. Shirgaokar	00151114	Non-Executive Director	
3	Shri. Chandan S. Shirgaokar	00208200	Non-Executive Director	
4	Shri. Jeevan V. Shirgaokar	00254572	Non-Executive Director	
5	Shri. Sachin R. Shirgaokar	00254442	Managing Director	
6	Shri. Sohan S. Shirgaokar	00217631	Jt. Managing Director	
7	Shri. V. S. Reddy	03425960	Executive Director (Tech)	
8	Shri Dattaram P. Kamat	02081844	Independent Director	
9	Dr. M. R. Desai	01625500	Independent Director	
10	Shri. Meyyappan Shanmugam	00079844	Independent Director	