

Corp. Office :-

392, 'E' Ward,
Assembly Road, Shahupuri,
Kolhapur - 416 001, Maharashtra, INDIA.
T 0231 - 2658375

Works :-

Plot No. C - 18,
Five Star MIDC, Kagal,
Kolhapur - 416 216, Maharashtra, INDIA.
T 0231 - 2305311, 2305312
W www.synergygreenind.com
PAN : AAOC8603A
CIN : U27100PN2010PLC137493



The Department of Corporate Services,
BSE Limited,
P J Towers,
Dalal Street, Mumbai -400001
India.

20th February 2019

Scrip Code : 541929

Security ID : SGIL

Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance of Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform you that the Board of Directors of the Company wish to disclose "Management Note on Nine months performance updates" of the Company.

A copy of the "Management Note on Nine months performance updates" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,
For Synergy Green Industries Limited

Nileshe M. Mankar
Company Secretary and Compliance Officer

Encl: As above



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Date: 20.02.2019

Subject: Nine Months Performance Update: FY 2019

Dear Investors,

Synergy Green Industries Ltd is pleased to present FY 2019 Nine months performance update as per following:

1. Nine months revenue increased from Rs 66.40 Crore in FY 2018 to Rs 109.45 Crore during FY 2019 with a YOY growth of 65%
2. Absolute PBDIT figures increased by 17.7% from Rs 11.19 Crore during nine months of FY 2018 to Rs 13.18 Crore in FY 2019 with a PBDIT margin of 12%. Margins are under pressure due to steep increase in input steel prices in current year. During Q3, increase in electricity tariff by 19% added further stress. With slowdown in Auto sector, steel prices are softening and increase in production volumes post expansion should be able to offset electricity tariff increase.
3. Profit before tax increased from Rs 0.90 Crore during nine months of FY 2018 to Rs 2.03 Crore during FY 2019. Net profit during FY 2019 stands at Rs 1.86 Crore as against Rs 2.15 Crore during FY 2018.
4. Company has got healthy executable order book to maintain similar growth momentum during Q4 of FY 2019 and also for FY 2020.
5. M/S Vestas Export supplies for sample 2 MW castings got approved successfully. With this approval approximately Rs 50 Crore worth direct export schedules received for FY 2020. Cone crusher sample castings exported to M/S Terex, UK got the approval and Europe export to M/S Terex is expected to grow from Rs 4 Crore to Rs 12 Crore in FY 2020.
6. With the help of IPO funds, expansion activities are in full swing and scheduled to complete by Q1 of FY 2020. Major moulding and melting equipment's required for this expansion is on site. With completion of this expansion, installed capacity is expected to grow up to 30,000 TPA

Third quarter (Q-3) ended 31st Dec. 2018 standalone financial highlights (Tentative and unaudited) are as per following:

(Rs. In Lacs)			
Particulars	Third Quarter ended on 31 st Dec. 2018	Nine months ended on 31 st Dec. 2018	Financial Year ended on 31 st March 2018
Period	(3 Months)	(9 Months)	(12 Months)
Total Income	3,419.38	10,945.12	10,313.01
Profit before Depreciation, Interest and Tax (PBDIT)	445.17	1,318.27	1,675.42
Profit before Tax	54.86	202.76	291.06
Profit after Tax	52.26	185.93	466.42*

(*) Deferred Tax Asset is added in Profit Before Tax.

Disclaimer

The aforesaid standalone financial highlights (unaudited) of the Company for the third quarter (Q-3) and nine months ended 31st Dec. 2018 are based on prudent estimates of the Company Management and provided on voluntary basis. The Company being a SME Listed Company is not mandatorily required to provide the statement of financial results for the third quarter and nine months ended 31st Dec. 2018 in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (AS amended). As such the members and investors are advised to take note of it before any decision of investments.

Thanking you,
Yours faithfully,
For Synergy Green Industries Ltd.

Sachin R. Shirgaokar
Managing Director

Expansion Progress

Furnace & Raw Material Storage Pit Foundations



Building Foundation in Progress

