

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001. India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com



**The Department of Corporate Services,
BSE Limited, P J Towers,
Dalal Street, Mumbai -400001
India.**

1st November, 2018

Scrip Code : 541929

Security ID : SGIL

Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance of Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wish to disclose "Management Note on Half Yearly Results" on disclosures made under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. on financial results for the period of six month ended on 30th September 2018.

A copy of the "Management Note on Half Yearly Results" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,
For Synergy Green Industries Limited

A handwritten signature in black ink, appearing to read 'Nilesh M. Mankar'.

Nilesh M. Mankar
Company Secretary and Compliance Officer



Encl: As above

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Date: 01.11.2018



Subject: FY 2018-19 Half Yearly Results

Dear Investors,

Synergy Green Industries Ltd is pleased to present half yearly results of FY 2018-19 and following are the key highlights:

1. Half yearly revenue increased from Rs 41.72 Crore in H1 FY 18 to Rs 75.26 Crore during H1 FY 19 with an impressive growth of 80%
2. EBIDTA figures increased by 26.5% from Rs 6.90 Crore during H1 FY 18 to Rs 8.73 Crore in H1 FY 19. There is a reduction in EBIDTA margins from 16.5% to 11.60% due to steep increase in Pig Iron & steel scrap prices during the current period. We are pleased to update that these raw material price increase is backed by customer price revision and same will be reflecting in second half of the year.
3. Profit before tax increased from 0.23 Crore during FY 18 to Rs 1.48 Crore during FY 19. Net profit during FY 19 stands at Rs 1.34 Crore as against Rs 1.10 Crore during H1 FY 18.
4. Company has got healthy executable order book of Rs 80 Crore for H2 FY 19 along with customer price increase.

About Company:

Synergy Green Industries Ltd listed on BSE SME is a state of the foundry unit in Kolhapur Maharashtra with an installed annual capacity of 15,000 MT. FY 19 capacity utilization is projected to be over 90%.

Synergy Green Industries Ltd has proven its capability in producing highly critical castings to world class customers like M/S Vestas (world number 1 in Wind Industry), M/S Siemens Gamesa (World No 2 in Wind Industry) M/S ZF wind (world leader in gear box), & M/S Terex (leader in mining segment).

Looking at global scenario, USA & Europe is moving out of the casting production due to higher manufacturing costs. Now Chinese demand also moving towards India because of trade war with USA, Chinese internal policies and Yuan currency appreciation against INR. This is going to offer exponential growth opportunity for casting Industry in India.

Considering the demand growth, Company has raised funds through IPO to meet the capacity expansion needs and same is scheduled to be completed during first quarter of FY 20. This brown field capacity expansion is being carried out with a marginal investment of Rs 35 Crore. Post expansion annual capacity is estimated to increase from 15,000 MT to 40,000 MT and achieve peak capacity utilization in next two to three years.

Efficiency is the key strength of the organization with well qualified team. Being only company in India with automated moulding line, maintains >200% productivity compared to peers. With world class customers on board could operate with lower working capital. With well planned investment on plant & machinery could able to achieve high asset turnover ratio (>3). Efficiency being key focus, plant is expected to enhance these parameters further with brown field expansion.

Synergy Green Industries Ltd management is highly thankful for the faith shown by the investors in our IPO and giving opportunity to maintain growth momentum. We will be happy to answer any further queries on the results declared and feel free to email us at info@synergygreenind.com

Thanking you,
Yours faithfully,
For Synergy Green Industries Ltd.



V.Srinivasa Reddy
Executive Director (Technical)