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Date: 20.05.2019

Subject: Audited annual financial results for the period FY 2018-19

Dear Investors,

Synergy Green Industries Ltd is pleased to present FY 2018-19 audited financial results update as per following:

1. Sales Revenue increased by 61% from Rs 103.13 Crore in FY 2017-18 to Rs 165.56 Crore during FY 2018-19.
2. Profit before tax increased by 77% from Rs 2.91 Crore during FY 2017-18 to Rs 5.15 Crore during FY 2018-19. Net profit during FY 2018-19 stands at Rs 4.55 Crore as against Rs 4.66 Crore during FY 2017-18.
3. Absolute PBDIT figures increased by 23% from Rs 16.75 Crore during FY 2017-18 to Rs 20.62 Crore in FY 2018-19. There is a dip in PBDIT margin from 16.3% to 12.5% due to steep increase in input steel prices and power tariff.
4. Company has got healthy executable order book/schedules worth Rs 240 Crore plus to maintain similar growth momentum during FY 2020.
5. In order to improve data efficiency, Company has migrated all the business operations to SAP S/4HANA platform with effect from 1st April 2019.
6. With the help of IPO funds, expansion activities are in progress and basic infrastructure like Civil, Building, Crane & Electricals are scheduled to complete by Q1 of FY 2020. Trial production from expanded facilities are scheduled to start during Q2 FY 2020. With completion of this expansion, installed capacity is expected to grow up to 30,000 TPA.



FY 2018-19 Audited Annual financial highlights are as per following:

All figures in Rs Crore

Particulars	Q4 2018-19	Q4 FY 2017-18	FY 2018-19	FY 2017-18
Period	(3 Months)	(3 Months)	(12 Months)	(12 Months)
Total Income	56.10	36.72	165.56	103.13
Profit before Depreciation, Interest and Tax (PBDIT)	7.45	5.56	20.63	16.75
Profit before Tax	3.12	2.01	5.15	2.91
Tax Expenses	0.43	(0.51)*	0.60	(1.75)*
Profit after Tax	2.69	2.52	4.55	4.66

(*) Deferred Tax Asset.

Thanking you,
Yours faithfully,
For Synergy Green Industries Ltd.


Sachin R. Shirgaokar
Managing Director

