

**Corp. Office :-**  
392, 'E' Ward,  
Assembly Road, Shahupuri,  
Kolhapur - 416 001, Maharashtra, INDIA.  
T 0231 - 2658375

**Works :-**  
Plot No. C - 18,  
Five Star MIDC, Kagal,  
Kolhapur - 416 216, Maharashtra, INDIA.  
T 0231 - 2305311, 2305312  
W www.synergygreenind.com  
PAN : AAOC8603A  
CIN : U27100PN2010PLC137493



The Department of Corporate Services,  
BSE Limited, P J Towers,  
Dalal Street, Mumbai -400001  
India.

12<sup>th</sup> December, 2019

Scrip Code : 541929

Security ID : SGIL

**Subject : Outcome of Circular Resolution sent through email on 11.12.2019 at 12.31 p.m. and approved on 12.12.2019 at 11.44 a.m..**

Dear Sir/Madam,

In compliance of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Circular resolution was circulated on 11.12.2019 at 12.31 p.m. through email to the Board of Directors for change in nomenclature of Preference shares from "10% Non-Cumulative redeemable Preference Shares" to "10% Cumulative redeemable Preference Shares".

According to section 175 of Companies Act 2013 resolution to be considered passed if approved by majority of Directors. It is to inform you that we have received the majority consent of the directors on 12.12.2019 at 11.44 a.m.

A copy of the resolution attached herewith for your kind perusal.

Kindly take the same on record.

Yours Faithfully,  
For Synergy Green Industries Limited

Niles M. Mankar  
Company Secretary and Compliance Officer



Encl: As above



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**EXTRACT OF BOARD RESOLUTION PASSED BY BOARD OF DIRECTORS OF SYNERGY GREEN INDUSTRIES LIMITED, KOLHAPUR, BY CIRCULAR RESOLUTION ON 12<sup>TH</sup> DECEMBER, 2019.**

**Variation of terms of 10 % Non-Cumulative Redeemable Preference shares**

**“RESOLVED THAT** pursuant to the provisions of section 48 of the Companies Act, 2013 and other applicable provisions, Rules and Regulations and any statutory modification or re-enactment thereof and pursuant to Article 12 of the Articles of Association and subject to approval of the preference shareholders by obtaining consents of holders of not less than three-fourths of the issued Preference Shares, approval of the Board be and is hereby accorded to vary the rights of 10 % Non-Cumulative Redeemable Preference shares by changing their nomenclature from “10 % Non-Cumulative Redeemable Preference shares” to “10 % Cumulative Redeemable Preference shares” w.e.f. 1<sup>st</sup> April, 2019.”

**“RESOLVED FURTHER THAT** the redemption period will remain same as the Preference Shares shall be redeemed any time after one year but within 20 years from the date of issue of the said shares.”

**“RESOLVED FURTHER THAT** Mr. Sachin Shirgaokar, (DIN: 01512497), Managing Director and/or Mr. Sohan Shirgaokar, (DIN: 00217631), Joint Managing Director and/or Mr. Nilesh Mankar, Company Secretary be and are hereby singly/ severally and / or jointly authorized to do all such acts, things, deeds as may be necessary in order to give effect to the above mentioned resolution including issuing of letters to the Preference Shareholders.”

**Certified True Copy**

**For Synergy Green Industries Limited**

**Nilesh M. Mankar**

**Company Secretary & Compliance Officer**

